

| OMB APPROVAL | |
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | |
|--|---|--|--|
| 1. Name and Address of Reporting Person * <u>KING LUTHER CAPITAL MANAGEMENT CORP</u> (Last) (First) (Middle) 301 COMMERCE STREET, SUITE 1600 (Street) FORT WORTH TX 76102 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 01/26/2023 | 3. Issuer Name and Ticker or Trading Symbol <u>MorningStar Partners, L.P. [TXO]</u> | |
| | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <input type="checkbox"/> | 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Units | 37,880,497 | I | See footnotes ⁽¹⁾⁽²⁾⁽³⁾ |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
|--|--|-----------------|---|--|--|---|------------------------------------|
| | Date Exercisable | Expiration Date | | | | | |
| Series 5 Preferred Units | (4) | 10/15/2024 | Common Units | 26,992,105 | (4) | I | See footnotes ⁽¹⁾⁽²⁾⁽³⁾ |

1. Name and Address of Reporting Person *

KING LUTHER CAPITAL MANAGEMENT CORP

(Last) (First) (Middle)
301 COMMERCE STREET, SUITE 1600

(Street)
FORT WORTH TX 76102

(City) (State) (Zip)

1. Name and Address of Reporting Person *

LKCM Private Discipline Master Fund, SPC

(Last) (First) (Middle)
301 COMMERCE STREET, SUITE 1600

(Street)
FORT WORTH TX 76102

(City) (State) (Zip)

1. Name and Address of Reporting Person *

LKCM Investment Partnership, L.P.

(Last) (First) (Middle)
301 COMMERCE STREET, SUITE 1600

(Street)
FORT WORTH TX 76102

(City) (State) (Zip)

1. The securities reported includes (i) 17,259,241 common units and 12,863,158 common units underlying series 5 preferred units held by LKCM Investment Partnership, L.P. and (ii) 20,621,256 common units and 14,128,947 common units underlying series 5 preferred units held by PDLP Morningstar, LLC.

2. LKCM Investment Partnership GP, LLC is the general partner of LKCM Investment Partnership, L.P. LKCM Private Discipline Management, L.P. is the sole holder of management shares of LKCM Private Discipline Master Fund, SPC. PDLP Morningstar, LLC is a wholly owned subsidiary of LKCM Private Discipline Master Fund, SPC. Luther King Capital Management Corporation serves as the investment adviser to each of LKCM Investment Partnership, L.P. and LKCM Private Discipline Master Fund, SPC. J. Luther King, Jr. serves as the President of Luther King Capital Management Corporation.

3. Luther King Capital Management Corporation has voting and investment power over the securities beneficially owned by each of LKCM Investment Partnership, L.P. and PDLP Morningstar, LLC. Accordingly, each of J. Luther King, Jr. and Luther King Capital Management Corporation may be deemed to be the beneficial owner of the common units held by each of LKCM Investment Partnership, L.P. and PDLP Morningstar, LLC, but each disclaims beneficial ownership of such common units except to the extent of their pecuniary interest therein.

4. Immediately prior to the closing of the Issuer's initial public offering, the Issuer's series 5 preferred units will automatically convert into common units of the Issuer.

Remarks:

/s/ Jacob D. Smith, Principal and
General Counsel for Luther King
Capital Management Corporation 01/26/2023

/s/ Jacob D. Smith, Principal and
General Counsel for LKCM
Private Discipline Master Fund,
SPC 01/26/2023

/s/ Jacob D. Smith, Vice President
and General Counsel of the
General Partner for LKCM
Investment Partnership, L.P. 01/26/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.