FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
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# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

| 1. Hamo and Hadrood of Hoporang Forcest     |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>TXO Partners, L.P.</u> [ TXO ] | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner  |
|---|---------|----------|---|---|
| (Last) (First) (Middle) 400 WEST 7TH STREET |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/10/2023                             | Officer (give title below)  See Remarks  Officer (give title below)  See Remarks  |
| (Street) FORT WORTH                         | TX      | 76102    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                | Individual or Joint/Group Filing (Check Applicable Line X Form filed by One Reporting Person Form filed by More than One Reporting Person Proceedings of the Proceeding Person Form filed by More than One Reporting Person Proceedings of the Procedings of the Proceedings of the Proceedings of the Proceedings of the Proceedings of the Procedings of the Procedings of the Proceedings of the Procedings of th |
| (City)                                      | (State) | (Zip)    |   |   |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|---------------------------------|--|---|--------------|---|---|---------------|---------|--|---|-------------------------|
|                                 |  |   | Code         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s) (Instr. 3 and 4)  |   | (Instr. 4)              |
| Common Units                    | 11/10/2023                                 |   | P            |   | 2,400   | A             | \$18.16 | 14,984(1)  | D   |                         |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | <br>3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr.<br>8) |   | Derivative |     | Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Ownership<br>Form:<br>Direct (D) | Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|-----------------------------------|---|------------|-----|-------------------------------------|--------------------|--|-------------------------------------|---|--|----------------------------------|---------------------------------------|
|  |   |   | Code                              | v | (A)        | (D) | Date<br>Exercisable                 | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |                                  |                                       |

### **Explanation of Responses:**

1. Includes 9,584 Common Units received on August 1, 2023, in a pro rata distribution from MorningStar Partners II, L.P. to all of its partners for no consideration.

#### Remarks

The Reporting Person is a Director of TXO Partners GP, LLC, the general partner of the Issuer (the "General Partner"). The Issuer is managed by the directors and executive officers of the General Partner.

/s/ Brent W. Clum, Attorney-infact 11/14/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.