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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No.)\*

**TXO Partners, L.P.**

(Name of Issuer)

**Common Units**

(Title of Class of Securities)

**87313P103**

(CUSIP Number)

**December 31, 2023**

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages

Page 1 of 8 Pages

Exhibit Index: Page 7

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<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> Global Endowment Management, LP	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	<b>SEC USE ONLY</b>	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> Delaware	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> 0
	<b>6</b>	<b>SHARED VOTING POWER</b> 3,213,962
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> 0
	<b>8</b>	<b>SHARED DISPOSITIVE POWER</b> 3,213,962
<b>9</b>	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 3,213,962	
<b>10</b>	<b>CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)</b> <input type="checkbox"/>	
<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 10.5%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)</b> PN	

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<b>1</b>	<b>NAMES OF REPORTING PERSONS</b> Stephanie S. Lynch	
<b>2</b>	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
<b>3</b>	<b>SEC USE ONLY</b>	
<b>4</b>	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> United States	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	<b>5</b>	<b>SOLE VOTING POWER</b> 0
	<b>6</b>	<b>SHARED VOTING POWER</b> 3,213,962
	<b>7</b>	<b>SOLE DISPOSITIVE POWER</b> 0
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<b>11</b>	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)</b> 10.5%	
<b>12</b>	<b>TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)</b> IN, HC	

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**Item 1(a). Name of Issuer:**

TXO Partners, L.P. (the "Issuer")

**Item 1(b). Address of Issuer's Principal Executive Offices:**

400 West 7th Street  
Fort Worth, Texas 76102

**Item 2(a). Name of Person Filing:**

This Statement is filed on behalf of Global Endowment Management, LP ("GEM") and Stephanie S. Lynch ("Ms. Lynch" and, together with GEM, the "Reporting Persons").

This Statement relates to Common Units (as defined herein) held for the accounts of GEF-DTOE, Inc. and GEF-PUE, LP. GEM controls the investment decisions of each of GEF-DTOE, Inc. and GEF-PUE, LP. Ms. Lynch has management control over GEM. In such capacities, each of the Reporting Persons may therefore be deemed to beneficially own the Common Units reported herein.

**Item 2(b). Address of Principal Business Office or, if None, Residence:**

The principal business office of each of the Reporting Persons is 224 West Tremont Avenue, Charlotte, NC 28203.

**Item 2(c). Citizenship:**

GEM is a Delaware limited partnership. Ms. Lynch is a citizen of the United States.

**Item 2(d). Title of Class of Securities:**

Common Units ("Common Units")

**Item 2(e). CUSIP Number:**

87313P103

**Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:**

This Item 3 is not applicable.

**Item 4. Ownership:****Item 4(a). Amount Beneficially Owned:**

As of December 31, 2023, each Reporting Person may be deemed the beneficial owner of 3,213,962 Common Units.

**Item 4(b). Percent of Class:**

As of December 31, 2023, each Reporting Person may be deemed the beneficial owner of approximately 10.5% of the Common Units outstanding. This percentage is based on 30,750,000 Common Units outstanding as of November 7, 2023, as reported in the Issuer's quarterly report on Form 10-Q filed with the Securities and Exchange Commission on November 7, 2023.

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**Item 4(c). Number of Shares as to Which Such Person has:**

(i) Sole power to vote or direct the vote:	0
(ii) Shared power to vote or direct the vote:	3,213,962
(iii) Sole power to dispose or direct the disposition of:	0
(iv) Shared power to dispose or direct the disposition of:	3,213,962

**Item 5. Ownership of Five Percent or Less of a Class:**

This Item 5 is not applicable.

**Item 6. Ownership of More than Five Percent on Behalf of Another Person:**

GEF-PUE, LP is known to have the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of, the Common Units covered by this Statement that may be deemed to be beneficially owned by the Reporting Persons.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person:**

This Item 7 is not applicable.

**Item 8. Identification and Classification of Members of the Group:**

This Item 8 is not applicable.

**Item 9. Notice of Dissolution of Group:**

This Item 9 is not applicable.

**Item 10. Certification:**

This Item 10 is not applicable.

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**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

**GLOBAL ENDOWMENT MANAGEMENT, LP**

By: /s/ Stephanie S. Lynch  
Stephanie S. Lynch  
Managing Partner

**STEPHANIE S. LYNCH**

By: /s/ Stephanie S. Lynch

February 13, 2024

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**EXHIBIT INDEX**

[Exhibit A:](#) Joint Filing Agreement, dated February 13, 2024

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**JOINT FILING AGREEMENT  
PURSUANT TO RULE 13d-1(k)**

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Units of TXO Partners, L.P., dated as of February 13, 2024, is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934.

**GLOBAL ENDOWMENT MANAGEMENT, LP**

By: /s/ Stephanie S. Lynch  
Stephanie S. Lynch  
Managing Partner

**STEPHANIE S. LYNCH**

By: /s/ Stephanie S. Lynch

February 13, 2024

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