# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# FORM 8-K

# CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): August 8, 2023

# TXO Partners, L.P.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

001-41605 (Commission File Number) 32-0368858 (IRS Employer Identification No.)

400 West 7th Street, Fort Worth, Texas (Address of principal executive offices)

76102 (Zip Code)

(817) 334-7800 Registrant's telephone number, including area code  Texas Energy Partners, L.P. (Former name or former address, if changed since last report.)		
<ul> <li>□ Written communications pursuant to Rule 425 under the Secur</li> <li>□ Soliciting material pursuant to Rule 14a-12 under the Exchang</li> <li>□ Pre-commencement communications pursuant to Rule 14d-2(b</li> <li>□ Pre-commencement communications pursuant to Rule 13e-4(c</li> </ul>	ge Act (17 CFR 240.14a-12) b) under the Exchange Act (17 CFR 240.14d-20	
Securities registered pursuant to Section 12(b) of the Act:		
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Units representing limited partner interests	TXO	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company ⊠
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

### Item 7.01 Regulation FD Disclosure.

On August 8, 2023, TXO Partners, L.P. issued a press release announcing the declaration of its quarterly distribution for the second quarter of 2023 and outlook for distributions during the full year 2023. The press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Information in this Item 7.01 and Exhibit 99.1 of Item 9.01 below shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise incorporated by reference into any filing pursuant to the Securities Act of 1933, as amended, or the Exchange Act except as otherwise expressly stated in such a filing.

#### Item 9.01 Financial Statements and Exhibits.

#### (d) Exhibits

Exhibit <u>Number</u>	Description
99.1	Press Release issued by TXO Partners, L.P. on August 8, 2023
104.0	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

#### TXO Partners, L.P.

By: TXO Partners GP, LLC

its general partner

Dated: August 8, 2023 /s/ Brent W. Clum By:

Brent W. Clum Name:

Title: President of Business Operations and Chief Financial Officer

### PRESS RELEASE

**Contact Information:** 

TXO Partners Brent W. Clum President, Business Operations & CFO 817.334.7800 ir@txopartners.com

Release Date: August 8, 2023

TXO PARTNERS DECLARES A SECOND QUARTER 2023 DISTRIBUTION OF \$.48 ON COMMON UNITS; FILES QUARTERLY REPORT ON FORM 10-Q

[Fort Worth, TX, August 2023]—TXO Partners, L.P. (NYSE: TXO) announced today that the Board of Directors of its general partner declared TXO's second quarter distribution of \$0.48 per common unit for quarter ended June 30, 2023. The quarterly distribution will be paid on August 25, 2023, to eligible unitholders of record as of the close of trading on August 18, 2023.

"The strength of TXO Partners is defined by our legacy producing properties and our focus on distributions to our partners," stated Bob R. Simpson, Chairman and CEO. "With the supportive back-drop of

commodity pricing, we continue to expect at least \$2 per unit of distributions for the full year."

President of Business Operations and CFO, Brent Clum, further commented, "Our stated strategy to deliver distributions while creating future value served us well in the second quarter. Our team added ownership in the prolific Vacuum Field operations as we expanded our infield development. The net result is cash flow for today with more oil production and reserves for tomorrow."

Keith A. Hutton, President of Production and Development, also offers his insight: "With our technical focus on oil projects, we accelerated spending in the first half of 2023 with the goal of advancing production results in the back half of the year. Our goal will always be dynamic management of our activities for long-term confidence."

**Quarterly Report on Form 10-Q** 

TXO's financial statements and related footnotes will be available in the Quarterly Report on Form 10-Q for the quarter ended June 30, 2023, which TXO will file with the Securities and Exchange Commission (SEC) today. The 10-Q will be available on TXO's Investor Relations website at www.txopartners.com/jnvestors or on the SEC's website at www.sec.gov.

# Non-U.S. Withholding Information

This press release is intended to be a qualified notice under Treasury Regulations Section 1.1446-4(b). Brokers and nominees should treat one hundred percent (100%) of TXO's distribution to foreign unitholders as being attributable to income that is effectively connected with a United States trade or business. Accordingly, TXO's distributions to foreign unitholders are subject to federal income tax withholding at the highest applicable effective tax rate.

**About TXO Partners, L.P.** 

TXO Partners, L.P. is a master limited partnership focused on the acquisition, development, optimization and exploitation of conventional oil, natural gas, and natural gas liquid reserves in North America. TXO's current acreage positions are concentrated in the Permian Basin of West Texas and New Mexico and the San Juan Basin of New Mexico and Colorado.

# **Cautionary Statement Concerning Forward-Looking Statements**

Certain statements contained in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include the words such as "may," "assume," "forecast," "could," "should," "will," "plan," "believe," "anticipate," "intend," "estimate," "expect," "project," "budget" and similar expressions, although not all forward-looking statements contain such identifying words. These forward-looking statements include our 2023 distribution outlook, our ability to increase oil production and reserves, our ability to execute

our strategy and the impacts of future commodity price changes. These forward-looking statements are based on management's current belief, based on currently available information, as to the outcome and timing of future events at the time such statement was made, and it is possible that the results described in this press release will not be achieved. Our assumptions and future performance are subject to a wide range of business risks, uncertainties and factors, including, without limitation, the following: our ability to meet distribution expectations and projections; the volatility of oil, natural gas and NGL prices; our ability to safely and efficiently operate TXO's assets; uncertainties about our estimated oil, natural gas and NGL reserves, including the impact of commodity price declines on the economic producibility of such reserves, and in projecting future rates of production; and the risks and other factors disclosed in TXO's filings with the SEC, including its Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

Any forward-looking statement speaks only as of the date on which it is made, and, except as required by law, TXO does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time, and it is not possible for TXO to predict all such factors.